

Lee Plantation Property Owners Association, Inc.: Proposed 2019 Budget

QUARTERLY FEE PER RESIDENCE/LOT		
CURRENT	PROPOSED	CHANGE
\$ 445.00	\$ 445.00	0.00

ACCOUNT CATEGORY/DESCRIPTION		NUMBER	2018			2019
			APPROVED BUDGET	PROJECTED ACTUAL JAN-DEC*	VARIANCE	PROPOSED BUDGET
<b>REVENUE:</b>						
ASSESSMENTS	41010		267,000.00	267,000.00	0.00	267,000.00
CLUBHOUSE USAGE FEES	41030		not budgeted	300.00	n/a	not budgeted
LATE FEES/INTEREST	41050		not budgeted	378.28	n/a	not budgeted
GATE REMOTES, ETC.	41070		not budgeted	120.00	n/a	not budgeted
MISCELLANEOUS	41080		not budgeted	150.00	n/a	not budgeted
<b>TOTAL REVENUE</b>			<b>267,000.00</b>	<b>267,948.28</b>	<b>(948.28)</b>	<b>267,000.00</b>
<b>ADMINISTRATIVE EXPENSES:</b>						
MANAGEMENT CONTRACT	51010		18,000.00	18,000.00	0.00	18,000.00
CPA FEES	51020		200.00	175.00	25.00	200.00
PERMITS/LICENSES	51040		400.00	475.00	(75.00)	500.00
LEGAL EXPENSE	51050		10,000.00	4,772.67	5,227.33	7,000.00
COPIES/PRINTING/SUPPLIES	51060		3,500.00	2,820.26	679.74	3,000.00
COMMUNICATIONS: WEBSITE; NEWSLETTER; DIRECTORY	51061		1,000.00	1,109.79	(109.79)	1,200.00
POSTAGE	51062		1,000.00	69.34	930.66	500.00
CONTINGENCY	51065		2,500.00	561.05	1,938.95	2,500.00
ANNUAL CORPORATE REPORT	51090		65.00	61.25	3.75	100.00
INSURANCE-PROPERTY	51142		15,000.00	14,730.19	269.81	15,800.00
INSURANCE-WORKERS COMP	51147		800.00	238.36	561.64	800.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>			<b>52,465.00</b>	<b>43,021.91</b>	<b>9,443.09</b>	<b>49,600.00</b>
<b>BUILDING EXPENSES:</b>						
BUILDING MAINTENANCE	52010		3,235.00	5,382.08	(2,147.08)	5,700.00
CLUBHOUSE CLEANING	52020		4,500.00	4,979.93	(479.93)	5,300.00
INTERIOR PEST CONTROL	52030		400.00	249.60	150.40	400.00
FIRE EQUIPMENT MAINTENANCE	52050		3,200.00	1,802.50	1,397.50	1,900.00
FIRE EXTINGUISHERS	52055		300.00	0.00	300.00	300.00
GATE REPAIR	52060		3,200.00	1,914.43	1,285.57	2,000.00
CLUBHOUSE MAINTENANCE	52070		10,000.00	881.52	9,118.48	5,000.00
CLUBHOUSE EQUIPMENT REPAIR	52075		5,000.00	1,327.09	3,672.91	2,500.00
<b>TOTAL BUILDING EXPENSES</b>			<b>29,835.00</b>	<b>16,537.15</b>	<b>13,297.85</b>	<b>23,100.00</b>
<b>GROUNDS EXPENSES:</b>						
LOT MAINTENANCE	52110		45,800.00	45,081.00	719.00	45,300.00
GROUNDS MAINTENANCE	52120		4,000.00	1,103.95	2,896.05	n/a
LAWN SPREADING	52135		5,100.00	4,667.80	432.20	4,500.00
IRRIGATION MAINT & REPAIR	52140		1,000.00	1,137.99	(137.99)	1,200.00
MULCH	52150		4,000.00	2,662.83	1,337.17	3,800.00
TREE TRIM/REMOVAL, OTHER GROUNDS MTCE.	52160		5,000.00	10,890.00	(5,890.00)	11,500.00
TREES/SOD/PLANTS	52165		1,500.00	972.54	527.46	1,100.00
ADDITIONAL LANDSCAPE	52170		4,000.00	4,878.93	(878.93)	10,200.00
LAKE/WATERWAY MAINTENANCE	52180		3,000.00	2,392.60	608.00	2,600.00
<b>TOTAL GROUNDS EXPENSES</b>			<b>73,400.00</b>	<b>73,787.04</b>	<b>(387.04)</b>	<b>80,600.00</b>
<b>UTILITY EXPENSES:</b>						
WATER & SEWER	52210		12,000.00	5,750.04	6,249.96	8,000.00
ELECTRIC	52220		29,000.00	28,258.28	741.80	29,000.00
TV/TELEPHONE/INTERNET	52240		3,200.00	2,951.77	248.23	3,200.00
TRASH REMOVAL	52250		1,100.00	1,013.71	86.29	1,100.00
<b>TOTAL UTILITY EXPENSES</b>			<b>45,300.00</b>	<b>37,973.72</b>	<b>7,326.28</b>	<b>41,300.00</b>
<b>POOL EXPENSES:</b>						
POOL CONTRACT SERVICE	52310		11,000.00	9,900.00	1,100.00	10,400.00
POOL EQUIPMENT REPAIRS	52320		8,000.00	4,505.89	3,494.11	6,000.00
<b>TOTAL POOL EXPENSES</b>			<b>19,000.00</b>	<b>14,405.89</b>	<b>4,594.11</b>	<b>16,400.00</b>
<b>RESERVE FUNDING:</b>						
RESERVE FUNDING	60000		47,000.00	47,000.00	0.00	56,000.00
<b>TOTAL RESERVE FUNDING</b>			<b>47,000.00</b>	<b>47,000.00</b>	<b>0.00</b>	<b>56,000.00</b>
<b>TOTAL EXPENSES</b>			<b>267,000.00</b>	<b>232,725.71</b>	<b>34,274.29</b>	<b>267,000.00</b>

\* 12 months ending September 2018 actuals adjusted for one-time expenses, re-categorizations, etc.